



Plastec Technologies, Ltd.

**PLASTEC TECHNOLOGIES ANNOUNCES EXTENSION OF REPURCHASE PLAN
OF UP TO \$5 MILLION OF ORDINARY SHARES AND WARRANTS TO DECEMBER 2013**

Hong Kong – December 3, 2012 – Plastec Technologies, Ltd. (OTCBB: PLTYF (ordinary shares), PLTWF (warrants), PLTEF (units), (“Plastec” or the “Company”)), an integrated plastic manufacturing services provider that operates in the People’s Republic of China, today announced that its Board of Directors has approved a 12-month extension of its previously announced share repurchase plan through December 9, 2013, allowing Plastec to purchase up to \$5 million of its ordinary shares in both open market and privately negotiated transactions at the discretion of the Company’s management and as market conditions allow. The extension of the repurchase plan also includes Plastec’s publicly-held warrants.

The Company intends to effect the open market repurchases at prevailing market prices in compliance with the Rule 10b-18 under the Securities Exchange Act of 1934. The timing and actual number of shares and/or warrants purchased will depend on a variety of factors such as price, corporate and regulatory requirements, and other prevailing market conditions. The plan will now continue through December 2013, but may be modified, suspended, or terminated without prior notice.

Mr. Kin Sun Sze-To, Chairman and CEO of Plastec, commented, "In addition to growing our Company, it is our goal to enhance long-term shareholder value. We believe that our current share and warrant prices remain an attractive investment opportunity and that it is prudent to extend our repurchase plan at this time through December 9, 2013. We remain steadfast in our confidence in Plastec’s fundamentals as reflected with this repurchase plan, and look forward to keeping shareholders apprised of our progress."

About Plastec

Originally founded in 1993 by Chairman and CEO, Mr. Kin Sun Sze-To, Plastec is an integrated plastic manufacturing services provider that operates in the People’s Republic of China through its wholly owned subsidiaries. With approximately 5,500 employees, Plastec provides precision plastic manufacturing services from mold design and fabrication, plastic injection manufacturing to secondary-process finishing, as well as parts assembly.

Forward Looking Statements

This press release contains “forward-looking statements.” These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Actual results may differ from expectations, estimates and projections and, consequently, you should not rely on these forward looking statements

as predictions of future events. Words such as “expect,” “estimate,” “project,” “budget,” “forecast,” “anticipate,” “intend,” “plan,” “may,” “will,” “could,” “should,” “believes,” “predicts,” “potential,” “continue,” and similar expressions are intended to identify such forward-looking statements.

CONTACT:

Plastec Technologies, Ltd.
Eli D. Scher, Director
eli@plastec.com.hk

HL Ning, Chief Financial Officer
ning@plastec.com.hk

INVESTOR RELATIONS:

The Equity Group Inc.
Adam Prior, Vice President
(212) 836-9606
aprior@equityny.com

Katherine Yao, Account Executive
kyao@equityny.com