



Plastec Technologies, Ltd.

**PLASTEC TECHNOLOGIES ANNOUNCES EXTENSION OF STOCK REPURCHASE PLAN
OF UP TO \$5 MILLION OF ORDINARY SHARES**

Hong Kong – June 20, 2012 – Plastec Technologies, Ltd. (OTCBB: PLTYF (ordinary shares), PLTWF (warrants), PLTEF (units), (“Plastec” or the “Company”)), an integrated plastic manufacturing services provider that operates in the People’s Republic of China, today announced that its Board of Directors has approved a six-month extension of its previously announced share repurchase plan, allowing Plastec to purchase up to \$5 million of its ordinary shares in both open market and privately negotiated transactions at the discretion of the Company’s management and as market conditions allow. The Company has repurchased 50,000 shares under its repurchase plan.

The Company intends to effect the open market share repurchases at prevailing market prices in compliance with the Rule 10b-18 under the Securities Exchange Act of 1934. The timing and actual number of shares purchased will depend on a variety of factors such as price, corporate and regulatory requirements, and other prevailing market conditions. The plan will now continue through December 2012, but may be modified, suspended, or terminated without prior notice.

Mr. Kin Sun Sze-To, Chairman and CEO of Plastec, commented, "The Company believes the extension of the repurchase program is in the best interests of its shareholders, as we are generating cash and have the ability to expand operations while still returning funds to shareholders. As such, we believe our share is currently undervalued and the extension of our share repurchase plan will give the Board more flexibility in determining the best use of capital."

About Plastec

Originally founded in 1993 by Chairman and CEO, Mr. Kin Sun Sze-To, Plastec is an integrated plastic manufacturing services provider that operates in the People’s Republic of China through its wholly owned subsidiaries. With approximately 5,500 employees, Plastec currently operates 6 separate, high-output, low-defect facilities (with gross floor areas of approximately 167,000 square meters) in 5 locations in Guangdong province in Southern China and Jiangsu province in Eastern China. Plastec provides precision plastic manufacturing services from mold design and fabrication, plastic injection manufacturing to secondary-process finishing, as well as parts assembly.

Forward Looking Statements

This press release contains “forward-looking statements.” These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Actual results may differ from expectations, estimates and projections and, consequently, you should not rely on these forward looking statements as predictions of future events. Words such as “expect,” “estimate,” “project,”

“budget,” “forecast,” “anticipate,” “intend,” “plan,” “may,” “will,” “could,” “should,” “believes,” “predicts,” “potential,” “continue,” and similar expressions are intended to identify such forward-looking statements.

###

CONTACT:

Plastec Technologies, Ltd.

Eli D. Scher

Director

eli@plastec.com.hk

HL Ning

Chief Financial Officer

ning@plastec.com.hk

INVESTOR RELATIONS:

The Equity Group Inc.

Adam Prior

Vice President

(212) 836-9606

aprior@equityny.com

Katherine Yao

Account Executive

kyao@equityny.com