



Plastec Technologies, Ltd.

### **PLASTEC TECHNOLOGIES ANNOUNCES STOCK REPURCHASE PLAN OF UP TO \$5 MILLION OF COMMON STOCK**

**Hong Kong – December 9, 2011 – Plastec Technologies, Ltd. (OTCBB: PLTYF (common stock), PLTWf (warrants), PLTEF (units), (“Plastec” or the “Company”)),** an integrated plastic manufacturing services provider that operates in the People’s Republic of China, today announced that its Board of Directors has authorized the establishment of a stock repurchase program for the Company to purchase up to \$5 million of common stock in both open market and privately negotiated transactions in the discretion of the Company’s management and as market conditions allow. The Company reported cash and cash equivalents in its fiscal 2011 ended April 30, 2011 of \$28.2 million and does not expect this repurchase plan to impede any of its growth plans.

The Company intends to effect the open market share repurchases at prevailing market prices in compliance with the Rule 10b-18 under the Securities Exchange Act of 1934. The timing and actual number of shares purchased will depend on a variety of factors such as price, corporate and regulatory requirements, and other prevailing market conditions. The plan will continue for a period of six months, but may be modified, suspended, or terminated without prior notice.

Mr. Kin Sun Sze-To, Chairman and CEO of Plastec, commented, “We continue to enjoy strong cash generation in our business, which has provided Plastec with the ability to significantly expand its capacity, consistently upgrade our injection molding equipment, and achieve our internal growth targets. We feel that the establishment of this stock repurchase program demonstrates our belief in the Company’s business fundamentals. We believe our current share price presents an attractive investment opportunity, and the repurchase program is consistent with our commitment to enhance stockholder value.”

#### **About Plastec**

Originally founded in 1993 by Chairman and CEO, Mr. Kin Sun Sze-To, Plastec is an integrated plastic manufacturing services provider that operates in the People’s Republic of China through its wholly owned subsidiaries. With approximately 5,500 employees, Plastec currently operates 6 separate, high-output, low-defect facilities (with gross floor areas of approximately 167,000 square meters) in 5 locations in Guangdong province in Southern China and Jiangsu province in Eastern China. Plastec provides precision plastic manufacturing services from mold design and fabrication, plastic injection manufacturing to secondary-process finishing, as well as parts assembly.

#### **Forward Looking Statements**

This press release contains “forward-looking statements.” These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Actual results may differ from expectations, estimates and projections and, consequently, you should not rely on these forward looking statements as predictions of future events. Words such as “expect,” “estimate,” “project,” “budget,” “forecast,” “anticipate,” “intend,” “plan,” “may,” “will,” “could,” “should,” “believes,” “predicts,” “potential,” “continue,” and similar expressions are intended to identify such forward-looking statements.

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**CONTACT:**

**Plastec Technologies, Ltd.**

Eli D. Scher

Director

[eli@plastec.com.hk](mailto:eli@plastec.com.hk)

HL Ning

Chief Financial Officer

[ning@plastec.com.hk](mailto:ning@plastec.com.hk)

**INVESTOR RELATIONS:**

**The Equity Group Inc.**

Adam Prior

Vice President

(212) 836-9606

[aprior@equityny.com](mailto:aprior@equityny.com)

Katherine Yao

Account Executive

[kyao@equityny.com](mailto:kyao@equityny.com)